

**FOUR MILE RANCH METROPOLITAN DISTRICT NOS. 2, 3 AND 4
CONSOLIDATED ANNUAL REPORT
TO
CITY OF CANON CITY**

FISCAL YEAR ENDING DECEMBER 31, 2023

I. ANNUAL REPORT REQUIREMENT

Pursuant to Sections 32-1-207(3)(c)(I) and (II), C.R.S., the Four Mile Ranch Metropolitan District Nos. 2-4 are required to provide an annual report to the City of Canon City by October 1st for the preceding fiscal year. Such annual report shall include information concerning the following matters:

- A. Boundary changes made or proposed;
- B. Intergovernmental Agreements entered into or terminated with other governmental entities;
- C. Access information to obtain a copy of rules and regulations adopted by the board;
- D. A summary of any litigation involving the Districts;
- E. Status of construction of public improvements;
- F. A list of all facilities or improvements constructed by any District that were conveyed or dedicated to the County or City;
- G. The final assessed valuations as of December 31 of the reporting year;
- H. The current budget of the Districts;
- I. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, part 6 of article 1 of title 29, or the applications for exemption from audit, as applicable;
- J. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special districts; and
- K. Any inability of the special districts to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

II. FOR THE YEAR ENDING DECEMBER 31, 2023, THE DISTRICTS MAKE THE FOLLOWING CONSOLIDATED REPORT:

A. Boundary changes made or proposed to any District.

There were no changes made to any of the Districts' boundaries in 2023.

B. Intergovernmental Agreements entered into or terminated with other governmental entities.

None.

C. Access information to obtain a copy of rules and regulations adopted by the board.

The Districts have not adopted Rules and Regulations. District documents are available on its website: <https://www.fourmileranchmetro2-4.org/>

D. A summary of any litigation involving the Districts.

We are not aware of any current or pending litigation against any of the Districts.

E. Status of construction of public improvements.

There are no public improvements currently planned or under construction by the Districts.

F. A list of all facilities or improvements constructed by the Districts that were conveyed or dedicated to the City.

None.

G. The final assessed valuations as of December 31 of the reporting year.

District No. 2 - \$849,459

District No. 3 - \$259,374

District No. 4 - \$476,036

H. The current budget of the District.

The adopted Budgets for fiscal year 2024 are attached as Exhibit A.

I. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

Copies of the Districts' applications for audit exemption for fiscal year 2023 are attached as Exhibit B.

J. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district.

The Districts are not in default on any debt instrument.

K. Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

None.

Respectfully submitted this 27th day of September, 2024.

FRITSCHER LAW LLC


By 
Joan M. Fritsche
Attorney for the District

EXHIBIT A
2024 BUDGETS
ATTACHED

FOUR MILE RANCH METROPOLITAN DISTRICT NO.2
2024 BUDGET MESSAGE

The modified accrual basis of accounting and governmental funds are used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The District was organized on November 21, 2003, and is authorized to provide public infrastructure, water and covenant enforcement services, as more fully set forth in the Service Plan of the District approved by the Board of Commissioners of Fremont County, and as defined by statute.

On October 4, 2021 an Intergovernmental Agreement was entered into between Four Mile Ranch Metro District No.2, Four Mile Ranch Metro District No.3 & Four Mile Ranch Metro District No.4 for efficiency purposes. Four Mile Ranch Metro District No.3 was authorized to conduct administration, financial and management services on behalf of the other Districts. In this Budget, Transfers of funds from this District to Four Mile Ranch Metro District No.3 are for the benefit of these purposes.

FOUR MILE RANCH RANCH METROPOLITAN DISTRICT NO.2

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2022 Actual	2023 Approved Budget	2023 YE Projected	2024 Approved Budget
<i>Assessors Valuation</i>	891,474	850,140	859,310	849,459
<i>Mil Levy</i>	0.0150	0.0150	0.0150	0.0150
<i>Treasurer fee</i>	3%	3%	3%	3%
GENERAL FUND Revenues				
Fremont County Property Tax Revenues	13,430	12,752	12,881	12,742
Delinquent collections				
Specific ownership tax	1,780	1,500	1,500	1,500
Interest on tax collections	148		40	
Net GENERAL FUND - Revenue	15,358	14,252	14,421	14,242
Deferred revenue				
GENERAL FUND Expenditures				
Administration Expenses	15		(15)	0
Collection Fees	407	383	389	382
Contingency				500
Total GENERAL FUND Expenses	422	383	374	882
REVENUE OVER (UNDER) EXPENDITURES	14,936	13,870	14,047	13,360
OTHER FINANCING SOURCES (USES)				
Deferred Revenue Collections	65,738			
Owner/Developer Contributions	(150)			
Transfer (OUT) to Four Mile Metro No.3	(30,000)	(60,000)	(60,000)	(15,000)
Transfer (OUT) to Four Mile Metro No.2			(500)	500
Total Other Financing Sources & Uses	35,588	(60,000)	(60,500)	(14,500)
FUND BALANCE - BEGINNING	150	50,857	50,674	4,221
Restricted Funds:				
Emergency reserves	1,520	416	421	401
Unrestricted Fund Balance	49,154	4,311	3,799	2,680
FUND BALANCE - ENDING	50,674	4,727	4,221	3,081
Appropriation		65,110	65,110	15,882
Expenditures		(60,383)	(60,374)	(15,882)
Over/Under		4,727	4,736	0

FOUR MILE RANCH METROPOLITAN DISTRICT NO.3
2023 BUDGET MESSAGE

The modified accrual basis of accounting and governmental funds are used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The District was organized on November 21, 2003, and is authorized to provide public infrastructure, water and covenant enforcement services, as more fully set forth in the Service Plan of the District approved by the Board of Commissioners of Fremont County, and as defined by statute.

On October 4, 2021 an Intergovernmental Agreement was entered into between Four Mile Ranch Metro District No.2, Four Mile Ranch Metro District No.3 & Four Mile Ranch Metro District No.4 for efficiency purposes. Four Mile Ranch Metro District No.3 was authorized to conduct administration, financial and management services of behalf of the other Districts. In this Budget, Transfers of funds to this District from District No. 2 and District No.4 are for the benefit of these purposes.

FOUR MILE RANCH RANCH METROPOLITAN DISTRICT NO. 3

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2022	2023	2023	2024
	Actual	Approved Budget	YE Projected	Final Budget
<i>Assessors Valuation</i>	268,058	261,976	261,976	259,374
<i>Mil Levy</i>	0.0150	0.0150	0.0150	0.0150
<i>Treasurer fee</i>	3%	3%	3%	3%
GENERAL FUND Revenues				
Fremont County Property Tax Revenues	4,021	3,930	3,930	3,891
Specific ownership tax	535	500	500	500
Interest on tax collections	223			
Net GENERAL FUND - Revenue	4,778	4,430	4,430	4,391
Deferred revenue				
GENERAL FUND Expenditures				
Legal	11,762	38,000	28,000	28,000
Accounting	4,887	4,500	4,000	4,000
Collection Fees (FC Treas.)	127	118	118	117
Election Expense			10,000	0
Insurance	750			
Office Expenses (Banking, website, postage)	79	50		150
Misc & Contingency	0	2,000		10,000
Total GENERAL FUND Expenses	17,606	44,668	42,118	42,267
REVENUE OVER (UNDER) EXPENDITURES	(12,827)	(40,238)	(37,688)	(37,876)
OTHER FINANCING SOURCES (USES)				
Deferred Revenue Collections	16,380			
Transfers (IN) from Four Mile Metro No. 2	30,000	60,000	60,000	15,000
Debt forgiven previous developer	499			
Owner/Developer Contributions	(30,777)			
Total Other Financing Sources & Uses	16,103	60,000	60,000	15,000
FUND BALANCE - BEGINNING	150	150	3,425	25,737
Restricted Funds:				
Emergency reserves	121	118	118	117
Unrestricted Fund Balance	3,305	19,794	25,619	2,744
FUND BALANCE - ENDING	3,425	19,912	25,737	2,861
Appropriation		64,580	64,580	42,267
Expenditures		(44,668)	(42,118)	(42,267)
Over/Under		19,912	22,462	0

FOUR MILE RANCH RANCH METROPOLITAN DISTRICT NO. 3

CAPITAL PROJECTS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2022 Actual	2023 Approved Budget	2023 YE Projected	2024 Proposed Budget
CAPITAL PROJECTS FUND Revenues				
Net CP FUND - Revenue				0
CAPITAL PROJECTS FUND Expenditures				
Construction/Acquisition of infrastructure				2,000,000
Contingency				
Total CP FUND Expenses				2,000,000
REVENUE OVER (UNDER) EXPENDITURES				(2,000,000)
OTHER FINANCING SOURCES (USES)				
Contributions (Developer Advance)				2,000,000
Total Other Financing Sources & Uses				2,000,000
FUND BALANCE - BEGINNING				0
Restricted Funds:				
Emergency reserves				0
Unrestricted Fund Balance				0
FUND BALANCE - ENDING				0
				2,000,000
				(2,000,000)
				0

FOUR MILE RANCH METROPOLITAN DISTRICT NO.4
2024 BUDGET MESSAGE

The modified accrual basis of accounting and governmental funds are used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The District was organized on November 21, 2003, and is authorized to provide public infrastructure, water and covenant enforcement services, as more fully set forth in the Service Plan of the District approved by the Board of Commissioners of Fremont County, and as defined by statute.

On October 4, 2021 an Intergovernmental Agreement was entered into between Four Mile Ranch Metro District No.2, Four Mile Ranch Metro District No.3 & Four Mile Ranch Metro District No.4 for efficiency purposes. Four Mile Ranch Metro District No.3 was authorized to conduct administration, financial and management services on behalf of the other Districts. In this Budget, transfers of funds to District No. 3 are for the benefit of these purposes.

FOUR MILE RANCH RANCH METROPOLITAN DISTRICT NO. 4

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2022	2023	2023	2024
	Actual	Approved Budget	YE Projected	Proposed Budget
<i>Assessors Valuation</i>	50,273	50,273	50,273	476,036.00
<i>Mil Levy</i>	0.0100	0.0100	0.0100	0.0150
<i>Treasurer fee</i>	3%	3%	3%	0.03
GENERAL FUND Revenues				
Fremont County Property Tax Revenues	509	503	503	7,140.54
<i>Allowance for current legislation</i>				0
Specific Ownership Tax	56	50	70	50
Interest on tax collections	34			
Net GENERAL FUND - Revenue	599	553	573	7,191
GENERAL FUND Expenditures				
Administration Expenses				
Bank Fees	15		23	
Collection Fees	16	15	15	214
Contingency				250
Total GENERAL FUND Expenses	31	15	39	464
REVENUE OVER (UNDER) EXPENDITURES	568	538	534	6,726
OTHER FINANCING SOURCES (USES)				
Contributions (Developer Advance)	(150)			
Debt forgiven previous developer	2,010			
Loan from Dist 2			500	(500)
Transfers (OUT) to District 3				
Total Other Financing Sources & Uses	1,860	0	500	(500)
FUND BALANCE - BEGINNING	(1,860)	538	568	1,588
Restricted Funds:				
Emergency reserves		32	48	234
Unrestricted Fund Balance		1,043	1,554	7,579
FUND BALANCE - ENDING	568	1,075	1,602	7,814
Appropriation		1,090	1,090	964
Expenditures		(15)	(39)	(964)
Over/Under		1,075	1,052	0

EXHIBIT B

2023 AUDIT EXEMPTIONS

ATTACHED

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

IF EITHER REVENUES OR EXPENDITURES EXCEED \$100,000, USE THE LONG FORM.

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 in the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA).

Any preparer of an Application for Exemption from Audit-SHORT FORM must be a person skilled in governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END.

FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS
PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.
APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT:

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See [Click Here](#) new policy ->
 - or--
 - If yes, have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
- If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

Register and submit your Applications at our web portal! For faster processing the web portal is the preferred method for submission

WEB PORTAL: <https://apps.leg.co.gov/osa/lg>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov OR Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Four Mile Ranch Metropolitan District No.2
c/o Fritsche Law LLC
3900 E. Mexico Ave., Suite 300
Denver, CO 80210
Joan M. Fritsche
719-991-4444
joan@fritschelaw.com

For the Year Ended
12/31/23
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Leslie Monroe
District Accountant
Accounting Associates, LLC
PO Box 1892, Gypsum, CO 81637
970-379-2729

PREPARER <small>(SIGNATURE REQUIRED)</small>	DATE PREPARED
<i>Leslie Monroe</i>	03/15/2023

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 12,881	
2-2	Specific ownership	\$ 1,686	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Interest on tax collections	\$ 80	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 14,648	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 374	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24	Loan to other District	\$ 500	
3-25	Intergovernmental (Administrative Agreement)	\$ 60,000	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 60,874	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No		
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain below: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">Service plan authorizing debt is consolidated for Four Mile Ranch Metro Districts No.1,2,3&4. District 1 is the only district that has issued debt. This district has not.</div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
	Outstanding at end of prior year*	Issued during year	Retired during year		
	Outstanding at year-end				
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans		\$ -	\$ -	
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt? If yes: How much? Date the debt was authorized:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	\$ 39,298,600.00		
	09/04/2003		
4-6	Does the entity intend to issue debt within the next calendar year? If yes: How much?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$ -		
4-8	Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$ -		

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 4,308	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ 4,308
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
		\$ -	
		\$ -	
5-3	Total Investments		\$ -
	Total Cash and Investments		\$ 4,308

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, **MUST** use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, **MUST** explain: Yes No

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Part 7 - Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: Yes No N/A
-

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 65,110

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	-
General/Other mills	15.000
Total mills	15.000

	-
	15.000
	15.000

Yes

No

N/A

10-7 **NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.

Please use this space to provide any additional explanations or comments not previously included:

Four Mile Ranch Metropolitan District
Intergovernmental Loan Debt Repayment Schedule

Loan From	Date	Amount	Balance
Four Mile Ranch Metropolitan District No.2	05/09/2023	500	500
Loan To			
Four Mile Ranch Metropolitan District No.3			
Repayment Schedule	05/09/2024	-500	0

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name Byron Elliott	I, Byron Elliott, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Byron J Elliott</u> Date: _____ My term Expires: 2025
Board Member 2	Print Board Member's Name Jonathan T. Simms	I, Jonathan T. Simms, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Johnathan Sims</u> Date: _____ My term Expires: 2025
Board Member 3	Print Board Member's Name Norah M. Lile	I, Norah M. Lile, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Norah M. Lile</u> Date: _____ My term Expires: 2027
Board Member 4	Print Board Member's Name TJ Lile	I, TJ Lile, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>TJ Lile</u> Date: _____ My term Expires: 2027
Board Member 5	Print Board Member's Name Richard Day	I, Richard Day, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Richard Day</u> Date: _____ My term Expires: 2025
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____










230318.Four Mile Metro District No. 2 Application for Exemption from Audit Fiscal Year 2023 -Combined File


Final Audit Report

2024-04-01


Created:	2024-03-20
By:	Mandi Kirk (mandi@fritschelaw.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAenIRG51iFzyZoOkvtBmjImfounkAYtE8

"230318.Four Mile Metro District No. 2 Application for Exemption from Audit Fiscal Year 2023 -Combined File" History


-  Document created by Mandi Kirk (mandi@fritschelaw.com)
2024-03-20 - 5:00:38 PM GMT
-  Document emailed to Leslie Monroe (leslie.monroe.0@gmail.com) for signature
2024-03-20 - 5:01:35 PM GMT
-  Email viewed by Leslie Monroe (leslie.monroe.0@gmail.com)
2024-03-20 - 5:51:20 PM GMT
-  Document e-signed by Leslie Monroe (leslie.monroe.0@gmail.com)
Signature Date: 2024-03-20 - 5:51:41 PM GMT - Time Source: server
-  Document emailed to byron@4mileranch.co for signature
2024-03-20 - 5:51:42 PM GMT
-  Email viewed by byron@4mileranch.co
2024-03-20 - 6:04:14 PM GMT
-  Signer byron@4mileranch.co entered name at signing as Byron J Elliott
2024-03-20 - 6:04:29 PM GMT
-  Document e-signed by Byron J Elliott (byron@4mileranch.co)
Signature Date: 2024-03-20 - 6:04:31 PM GMT - Time Source: server
-  Document emailed to johnathan@4mileranch.co for signature
2024-03-20 - 6:04:33 PM GMT

 Email viewed by johnathan@4mileranch.co

2024-03-21 - 4:41:11 AM GMT

 Signer johnathan@4mileranch.co entered name at signing as Johnathan Sims


2024-03-22 - 7:49:13 PM GMT

 Document e-signed by Johnathan Sims (johnathan@4mileranch.co)


Signature Date: 2024-03-22 - 7:49:15 PM GMT - Time Source: server

 Document emailed to norah@integritymortgageco.com for signature


2024-03-22 - 7:49:17 PM GMT

 Email viewed by norah@integritymortgageco.com


2024-03-23 - 2:29:25 AM GMT

 Mandi Kirk (mandi@fritschelaw.com) replaced signer norah@integritymortgageco.com with Norah Lile (Norah@4mileranch.co)

2024-03-28 - 9:19:00 PM GMT

 Document emailed to Norah Lile (Norah@4mileranch.co) for signature

2024-03-28 - 9:19:00 PM GMT

 Mandi Kirk (mandi@fritschelaw.com) replaced signer tj.lile@integritymortgageco.com with TJ Lile (TJ@4mileranch.co)


2024-03-28 - 9:19:37 PM GMT

 Email viewed by Norah Lile (Norah@4mileranch.co)


2024-04-01 - 4:52:54 PM GMT

 Signer Norah Lile (Norah@4mileranch.co) entered name at signing as Norah M Lile

2024-04-01 - 4:53:18 PM GMT

 Document e-signed by Norah M Lile (Norah@4mileranch.co)


Signature Date: 2024-04-01 - 4:53:21 PM GMT - Time Source: server

 Document emailed to TJ Lile (TJ@4mileranch.co) for signature

2024-04-01 - 4:53:21 PM GMT

 Email viewed by TJ Lile (TJ@4mileranch.co)


2024-04-01 - 6:27:46 PM GMT

 Document e-signed by TJ Lile (TJ@4mileranch.co)

Signature Date: 2024-04-01 - 6:27:59 PM GMT - Time Source: server

 Document emailed to rday32@gmail.com for signature

2024-04-01 - 6:28:00 PM GMT

 Email viewed by rday32@gmail.com

2024-04-01 - 6:53:46 PM GMT

 Signer rday32@gmail.com entered name at signing as Richard Day

2024-04-01 - 6:54:17 PM GMT

 Document e-signed by Richard Day (rday32@gmail.com)

Signature Date: 2024-04-01 - 6:54:19 PM GMT - Time Source: server

 Agreement completed.

2024-04-01 - 6:54:19 PM GMT

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

IF EITHER REVENUES OR EXPENDITURES EXCEED \$100,000, USE THE LONG FORM.

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 in the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA).

Any preparer of an Application for Exemption from Audit-SHORT FORM must be a person skilled in governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END.

FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS
PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.
APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT:

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See [Click Here](#) new policy ->
 - or--
 - If yes, have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
- If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

Register and submit your Applications at our web portal! For faster processing the web portal is the preferred method for submission

WEB PORTAL: <https://apps.leg.co.gov/osa/lg>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov OR Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Four Mile Ranch Metropolitan District No.3
c/o Fritsche Law LLC
3900 E. Mexico Ave., Suite 300
Denver, CO 80210
Joan M. Fritsche
719-991-4444
joan@fritschelaw.com

For the Year Ended
12/31/23
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Leslie Monroe
District Accountant
Accounting Associates, LLC
PO Box 1892, Gypsum, CO 81637
970-379-2729

PREPARER <small>(SIGNATURE REQUIRED)</small>	DATE PREPARED
<i>Leslie Monroe</i>	03/15/2023

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 3,930	
2-2	Specific ownership	\$ 514	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify): Administrative Agreeme	\$ 60,000	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Interest on tax collections	\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 64,443	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 264	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ 39,022	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24			
3-25			
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 39,286	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain below: <div style="border: 1px solid black; padding: 2px; margin: 5px 0;">Service plan authorizing debt is consolidated for Four Mile Ranch Metro Districts No.1,2,3&4. District 1 is the only district that has issued debt. This district has not.</div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; margin: 5px 0;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans			\$ -	\$ -
Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

	Yes	No
4-5 Please answer the following questions by marking the appropriate boxes. Does the entity have any authorized, but unissued, debt? If yes: How much? \$ 39,298,600.00 Date the debt was authorized: 09/04/2003	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 30,468	
5-2 Certificates of deposit	\$ -	
Total Cash Deposits		\$ 30,468
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
Total Investments		\$ -
Total Cash and Investments		\$ 30,468

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, **MUST** use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, **MUST** explain: Yes No

6-3 Complete the following capital & right-to-use assets table:

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Part 7 - Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: Yes No N/A
-

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 64,580

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

	Yes	No
9-1 Please answer the following question by marking in the appropriate box Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>		

If no, MUST explain:

PART 10 - GENERAL INFORMATION

	Yes	No
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: Date of formation: <input style="width: 400px;" type="text"/>		
10-2 Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: Please list the NEW name & PRIOR name: <input style="width: 600px;" type="text"/>		
10-3 Is the entity a metropolitan district? Please indicate what services the entity provides: <input style="width: 600px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-4 Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 600px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-5 Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during If yes: Date Filed: <input style="width: 450px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-6 Does the entity have a certified Mill Levy? If yes: Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bond Redemption mills	<input style="width: 100px;" type="text" value="-"/>	
General/Other mills	<input style="width: 100px;" type="text" value="15.000"/>	
Total mills	<input style="width: 100px;" type="text" value="15.000"/>	
	Yes	No
10-7 NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. <input style="width: 600px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any additional explanations or comments not previously included:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

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- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name Byron Elliott	I, Byron Elliott, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Byron J Elliott</u> Date: _____ My term Expires: 2025
Board Member 2	Print Board Member's Name Jonathan T. Simms	I, Jonathan T. Simms, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Johnathan Sims</u> Date: _____ My term Expires: 2025
Board Member 3	Print Board Member's Name Norah M. Lile	I, Norah M. Lile, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Norah M. Lile</u> Date: _____ My term Expires: 2027
Board Member 4	Print Board Member's Name TJ Lile	I, TJ Lile, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>TJ Lile</u> Date: _____ My term Expires: 2027
Board Member 5	Print Board Member's Name Richard Day	I, Richard Day, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Richard day</u> Date: _____ My term Expires: 2025
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____










230318.Four Mile Metro District No. 3 Application for Exemption from Audit Fiscal Year 2023 -Combined File


Final Audit Report

2024-04-01

Created:	2024-03-20
By:	Mandi Kirk (mandi@fritschelaw.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAYui6QvfAy_pPAgRU07J9f0RQigtSbS36

"230318.Four Mile Metro District No. 3 Application for Exemption from Audit Fiscal Year 2023 -Combined File" History


-  Document created by Mandi Kirk (mandi@fritschelaw.com)
2024-03-20 - 5:02:46 PM GMT
-  Document emailed to Leslie Monroe (leslie.monroe.0@gmail.com) for signature
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-  Document e-signed by Leslie Monroe (leslie.monroe.0@gmail.com)
Signature Date: 2024-03-20 - 5:52:16 PM GMT - Time Source: server
-  Document emailed to byron@4mileranch.co for signature
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-  Email viewed by byron@4mileranch.co
2024-03-20 - 6:03:53 PM GMT
-  Signer byron@4mileranch.co entered name at signing as Byron J Elliott
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-  Document e-signed by Byron J Elliott (byron@4mileranch.co)
Signature Date: 2024-03-20 - 6:04:07 PM GMT - Time Source: server
-  Document emailed to johnathan@4mileranch.co for signature
2024-03-20 - 6:04:09 PM GMT

 Email viewed by johnathan@4mileranch.co

2024-03-21 - 4:41:10 AM GMT

 Signer johnathan@4mileranch.co entered name at signing as Johnathan Sims

2024-03-22 - 7:48:54 PM GMT

 Document e-signed by Johnathan Sims (johnathan@4mileranch.co)


Signature Date: 2024-03-22 - 7:48:56 PM GMT - Time Source: server

 Document emailed to norah@integritymortgageco.com for signature


2024-03-22 - 7:48:58 PM GMT

 Email viewed by norah@integritymortgageco.com


2024-03-23 - 2:29:25 AM GMT

 Mandi Kirk (mandi@fritschelaw.com) replaced signer norah@integritymortgageco.com with Norah Lile (Norah@4mileranch.co)

2024-03-28 - 9:20:47 PM GMT

 Document emailed to Norah Lile (Norah@4mileranch.co) for signature

2024-03-28 - 9:20:48 PM GMT

 Mandi Kirk (mandi@fritschelaw.com) replaced signer tj.lile@integritymortgageco.com with TJ Lile (TJ@4mileranch.co)


2024-03-28 - 9:21:16 PM GMT

 Email viewed by Norah Lile (Norah@4mileranch.co)


2024-04-01 - 4:51:33 PM GMT

 Signer Norah Lile (Norah@4mileranch.co) entered name at signing as Norah M Lile

2024-04-01 - 4:52:27 PM GMT

 Document e-signed by Norah M Lile (Norah@4mileranch.co)

Signature Date: 2024-04-01 - 4:52:30 PM GMT - Time Source: server

 Document emailed to TJ Lile (TJ@4mileranch.co) for signature


2024-04-01 - 4:52:31 PM GMT

 Email viewed by TJ Lile (TJ@4mileranch.co)


2024-04-01 - 6:26:55 PM GMT

 Document e-signed by TJ Lile (TJ@4mileranch.co)

Signature Date: 2024-04-01 - 6:27:36 PM GMT - Time Source: server

 Document emailed to rday32@gmail.com for signature

2024-04-01 - 6:27:37 PM GMT

 Email viewed by rday32@gmail.com

2024-04-01 - 6:54:49 PM GMT

 Signer rday32@gmail.com entered name at signing as Richard day

2024-04-01 - 6:55:18 PM GMT

 Document e-signed by Richard day (rday32@gmail.com)

Signature Date: 2024-04-01 - 6:55:20 PM GMT - Time Source: server

 Agreement completed.

2024-04-01 - 6:55:20 PM GMT

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

IF EITHER REVENUES OR EXPENDITURES EXCEED \$100,000, USE THE LONG FORM.

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 in the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA).

Any preparer of an Application for Exemption from Audit-SHORT FORM must be a person skilled in governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END.

FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS
PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.
APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT:

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See [Click Here](#) new policy ->
 - or--
 - If yes, have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
- If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

Register and submit your Applications at our web portal! For faster processing the web portal is the preferred method for submission

WEB PORTAL: <https://apps.leg.co.gov/osa/lg>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov OR Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Four Mile Ranch Metropolitan District No.4
c/o Fritsche Law LLC
3900 E. Mexico Ave., Suite 300
Denver, CO 80210
Joan M. Fritsche
719-991-4444
joan@fritschelaw.com

For the Year Ended
12/31/23
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Leslie Monroe
District Accountant
Accounting Associates, LLC
PO Box 1892, Gypsum, CO 81637
970-379-2729

PREPARER <small>(SIGNATURE REQUIRED)</small>	DATE PREPARED
<i>Leslie Monroe</i>	03/15/2023

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 503	
2-2	Specific ownership	\$ 71	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ 500	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Interest on tax collections	\$ 1	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 1,075	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 39	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24			
3-25			
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 39	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain below: <div style="border: 1px solid black; padding: 2px; margin: 5px 0;">Service plan authorizing debt is consolidated for Four Mile Ranch Metro Districts No.1,2,3&4. District 1 is the only district that has issued debt. This district has not.</div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; margin: 5px 0;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans		\$ 500	\$ -	\$ 500
Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ 500	\$ -	\$ 500

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? \$ 39,298,600.00 Date the debt was authorized: 09/04/2003	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 1,593	
5-2 Certificates of deposit	\$ -	
Total Cash Deposits		\$ 1,593
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
Total Investments		\$ -
Total Cash and Investments		\$ 1,593

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, **MUST** use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, **MUST** explain: Yes No

6-3 Complete the following capital & right-to-use assets table:

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Part 7 - Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: Yes No N/A
-

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 1,090

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	-
General/Other mills	10.000
Total mills	10.000

	-
	10.000
	10.000

Yes

No

N/A

10-7 **NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.

Please use this space to provide any additional explanations or comments not previously included:

Four Mile Ranch Metropolitan District
Intergovernmental Loan Debt Repayment Schedule

Loan From	Date	Amount	Balance
Four Mile Ranch Metropolitan District No.2	05/09/2023	500	500
Loan To			
Four Mile Ranch Metropolitan District No.3			
Repayment Schedule	05/09/2024	-500	0

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name Byron Elliott	I, Byron Elliott, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Byron J Elliott</u> Date: _____ My term Expires: 2025
Board Member 2	Print Board Member's Name Jonathan T. Simms	I, Jonathan T. Simms, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Jonathan Simms</u> Date: _____ My term Expires: 2025
Board Member 3	Print Board Member's Name Norah M. Lile	I, Norah M. Lile, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Norah M. Lile</u> Date: _____ My term Expires: 2027
Board Member 4	Print Board Member's Name TJ Lile	I, TJ Lile, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>TJ Lile</u> Date: _____ My term Expires: 2027
Board Member 5	Print Board Member's Name Richard Day	I, Richard Day, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Richard Day</u> Date: _____ My term Expires: 2025
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____










230318.Four Mile Metro District No. 4 Application for Exemption from Audit Fiscal Year 2023 -Combined File


Final Audit Report

2024-04-01

Created:	2024-03-20
By:	Mandi Kirk (mandi@fritschelaw.com)
Status:	Signed
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 Document e-signed by Johnathan Sims (johnathan@4mileranch.co)


Signature Date: 2024-03-22 - 7:48:29 PM GMT - Time Source: server

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 Document emailed to Norah Lile (Norah@4mileranch.co) for signature

2024-03-28 - 9:21:52 PM GMT

 Mandi Kirk (mandi@fritschelaw.com) replaced signer tj.lile@integritymortgageco.com with TJ Lile (TJ@4mileranch.co)


2024-03-28 - 9:22:15 PM GMT

 Email viewed by Norah Lile (Norah@4mileranch.co)


2024-04-01 - 4:53:29 PM GMT

 Signer Norah Lile (Norah@4mileranch.co) entered name at signing as Norah M Lile

2024-04-01 - 4:53:53 PM GMT

 Document e-signed by Norah M Lile (Norah@4mileranch.co)

Signature Date: 2024-04-01 - 4:53:56 PM GMT - Time Source: server

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 Signer rday32@gmail.com entered name at signing as Richard day

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 Agreement completed.

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